

29 April 2009

## Warning against Morgan Singleton Associates

**Morgan Singleton Associates is not authorised by Finansinspektionen (the Swedish Financial Supervisory Authority) and is therefore not entitled to provide financial services.**

**Morgan Singleton Associates has a website ([www.morgansingleton.com](http://www.morgansingleton.com)) using the following address: PO Box 62889, Seattle, Washington, 98381-1926, USA.**

**Morgan Singleton Associates' representatives contact investors by telephone and offer to buy their holdings of shares in an OTC company, Phoenix Biologicals.**

For further information please call + 46 8 787 80 00, Finansinspektionen, Sweden or see [www.fi.se/warning](http://www.fi.se/warning).



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