



FINANCIAL REGULATOR
Rialtóir Airgeadais

Pursuant to Regulation 163 (1) of the EC (Markets in Financial Instruments) Regulations 2007, the Irish Financial Services Regulatory Authority ('Financial Regulator') hereby advises that:

**Bull and Bear Advisory
(Ireland)**

is **not** authorised to provide investment services in Ireland.

Any person with information about the above firm or who wishes to make enquiries about any other investment firm, whether authorised or not, should contact the Financial Regulator enquiry line at:

Locall 1890 200 469

A list of warning notices issued to date by the Financial Regulator is available on the following website:

www.financialregulator.ie

11 June 2008