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Warning against Prime Group of Companies



Finansinspektionen (the Swedish Financial Supervisory Authority) has today published this statement in order to warn investors against dealing with unauthorised firms. Prime Group of Companies is not authorised by Finansinspektionen and is therefore not entitled to provide financial services. Finansinspektionen has not received any notification of cross-border activities from other EES countries.

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Prime Group of Companies has a website (www.primegroupofcompanies.com) using the following address: 125 Westchester Ave. White Plains, NY 10601.

Prime Group of Companies' representatives contact investors through unsolicited telephone calls and offer to buy their holdings of shares in an American OTC company. However, the investor must first pay a fee in advance, "De-restriction (10%)". This is an advance fee fraud scheme.

To find out whether a company or individual is authorised, check Finansinspektionen's website at: www.fi.se under "Authorisation".